

Financial Accounting

ABOUT THIS COURSE

The focus for this course is on the reporting and analysis of financial information with statements, using key accounting principles. You will learn how partnerships, corporations, and foreign currency transactions work and how to analyze consolidated financial statements. You'll learn more about six principal areas of advanced financial accounting: standard setting in Canada and internationally, financial instruments and income tax allocation, long-term inter-corporate investments, consolidation, foreign currency translation and the translation and consolidation of foreign subsidiaries, and not-for-profit and public-sector accounting.

LEARNING OUTCOMES

- Understand Generally Accepted Accounting Principles (GAAP); concepts, assumptions, and guidelines; recording and interpretation of financial statements.
- Acquire knowledge of the use of analytical tools such as financial-ratio analysis, and the interpretation of financial information.
- Understand accounting for long-term investments.
- Be more familiar with business combinations and structures.
- Appreciate the importance of consolidation.
- Be more aware of accounting standards and global currency forces.

APPROXIMATE COURSE HOURS

- 39 hours (in class or online)